the, various trade unions as to how best the various units can be revlved/re-hafWBteted to the extent possible.

(b) 109 Central Public Sector En-tatfrieae incurred losses during the year 1990-91 The number of regular employees in these Public Sector Enterprises as 00 31-3-1991 was 959103.

Agrobased Industries in rural areas

3028. SHRI VTTHALRAO MADHAVRAO JADHAV: SHRI GHUFRAN AZAM:

Will the PRIME MINISTER be pleased to slate:

(a) what is the plan *to* start agro-based industries in rural areas of the country during the 8th Five Year Plan;

(b) what is the potemiai of employment generation and what is likely to be the share of Maharashtra State;

(c) what is the target fixed for export of agricultural commodities and finished agricultural products during Eighth Five Year Plan; and

(d) what amount of foreign exchange is 'ikely to be earned out of that?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. *3.* KURIEN): (a) and (b) The Government of India is giving lot of importance for the development of agro-based industries in the rural areas of the country. The Central Schemes in VSI Sector are formulated to promote aad develop VSI units including agro-based units in rural areas. Incentives such as financial assistance, infrastructural facilities, training, marketing assitance, technology upgradation, raw material assistance etc. are provided to these industries.

Agro-based industries has generated large employment opportunities in rural areas. Maharasthra State, which has a wide network of agro-based industries is likely to have lion's share in the employment generation during Eighth Five Year Plan through these industries.

(c) and (d) A target of 5307 thousand MTs has been fixed for export of agricultural commodities consisting of fresh fruits & vegetables, processed fruits and vegetables, animal products, other processed foods, basmati rice, non-basmati rice and other cereals, by the Agricultral and Processed Food Products Expt Development Authority (APEDA) an apex body under the Ministry of Commerce during the Eighth Five Year Plan period. The anticipated amount of foreign exchange likely to be earned out of export of the agricultural products will be equivalent to the tune of Rs. 4915 crores as per the estimates of APEDA.

Restrictions on Foreign Investment Companies

3929. SHRISOMPAL: SHRI CHIMANBHAI MEHTA: SHRIMATI MIRA DAS: SHRI SARADA MOHANTY:

Will the PRIME MINISTER be pleased to state:

(a) whether any restriction is put on Foreign Investment Companies on repatriation of their earnings, profits etc.

(b) what are the conditions on which China permits foreign investment in their country; and

(c) what is the total foreign investment in India till this day and what is the investment pending clearance?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. J. KURIEN): (a) Under the new Industrial Policy, remittance of dividend on foreign equity is to be balanced against export earnings over a period of 7 years from commencement of production.

(b) According to available information, the law on Chinese— Foreign joint ventures sets a minimum of 25% for investment by foreign parties without any maximum limit. Foreigners are also permitted to operpte firms owned wholly by themselves. The joint ventures are required in general to maintain a balance between their foreign exchange receipt and expenditure.

(c) The total amount of foreign investment involved in foreign collaboration proposals approved during the last few years is as under:—

(Rs. in crores)

Year	Amount of foreign investment approved
1987	107.70
1988	239.75
1989	316.66
1990	128.32
1991	534.11
1992 (Upto February, 1992)	729.05